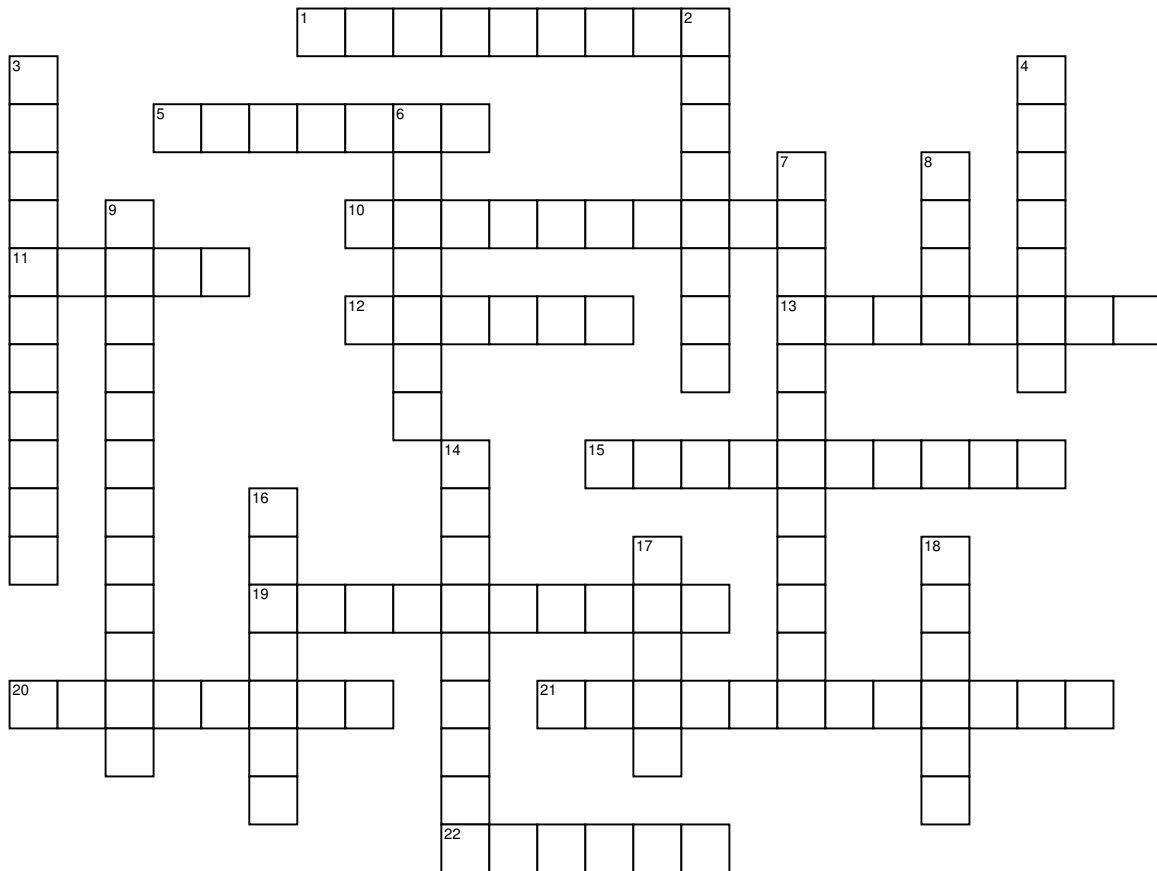


Economic Development 1870 - 1890

Based on Stone, R., (1967) Economic Development 1870 - 1890, Heinemann: Auckland



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ACROSS

- 1 Originally an Australian sheep farmer who grazed his sheep on land to which he had little or no legal title. It became a slang term for a wealthy farmer
- 5 of payments In very simple terms the difference in value between a country's exports and imports. The country's balance is said to be 'unfavourable' when its exports earn less than its imports cost. (three words).
- 10 One who buys and sells commodities such as land in order to profit by a rise in their market value.
- 11 lands Lands bought from the Maoris by the Government. It was intended that those which could be used for settlement should be made available to colonists as soon as possible. (two words).
- 12 Term for a principal export of a country.
- 13 Landholders got control of leased land by using 'dummies' who were bribed to act as buyers when the land was thrown open to selection.
- 15 When a man has not enough money or property to pay his debts, the courts declare him to be in a state of bankruptcy.
- 19 A period of falling commercial activity, poverty, or unemployment.
- 20 Loans made by a bank or lending agency.
- 21 The official representative of the colony in the United Kingdom. (two words, hyphenated).
- 22 A tax on goods which makes imported goods dearer and hence encourages local industries.

DOWN

- 2 The employment at hard or excessive work especially under a system of subcontracting. Sweating was bad in the tailoring trade in the 1880's.
- 3 Using a mortgagee's right to 'take over' or assume ownership of a property because the mortgagor can no longer keep up loan payments.
- 4 The ship that transported the first shipment of frozen meat from Port Chalmers.
- 6 Wealth in the form of property which can earn profits; or money saved in the past which may be invested in businesses, loans, etc. A capitalist invests his wealth to earn an income.
- 7 Getting control of a large area of leased land by buying up key spots or strips of land which make the rest of the land unattractive or inaccessible. (hyphenated word).
- 8 A period of prosperity, rising prices and a rise in commercial activity.
- 9 Factories owned by the suppliers of milk or cream who share any profits made. They have been highly successful in New Zealand.
- 14 economy An economy whose living standards depend heavily on the sale of exports and on loans from abroad.
- 16 A person who advocates sweeping and fundamental changes.
- 17 The person who presented a plan to Parliament in 1870 that was based on public works and immigration.
- 18 Property or goods of value. In commercial law assets are property that may be made liable for debts.

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Solution:

